



National Council on Family Relations

Statement of Financial Position for years ending Dec. 31, 2017 and Dec. 31, 2016

The NCFR Audit Committee oversees the work of the Abdo, Eick & Meyers accounting firm, which conducted the audits of NCFR's finances.

Statements of Financial Position December 31, 2017 and 2016

	<u>2017</u>	<u>2016</u>
Assets		
Current Assets		
Cash and cash equivalents	\$ 106,364	\$ 509,853
Certificates of deposit	449,705	681,110
Accounts receivable	1,247,192	467,744
Interest receivable	918	2,098
Prepaid expenses	46,998	37,438
Total Current Assets	<u>1,851,177</u>	<u>1,698,243</u>
Investments	<u>2,756,015</u>	<u>1,869,259</u>
Property and Equipment		
Equipment	224,438	229,724
Furniture and fixtures	17,910	16,906
Leasehold improvements	10,995	1,975
Total Property and Equipment, Cost	<u>253,343</u>	<u>248,605</u>
Accumulated Depreciation	<u>(99,837)</u>	<u>(232,650)</u>
Total Property and Equipment, Net	<u>153,506</u>	<u>15,955</u>
Noncurrent Assets		
Website construction in process	-	156,618
Total Assets	<u>\$ 4,760,698</u>	<u>\$ 3,740,075</u>
	<u>2017</u>	<u>2016</u>
Liabilities and Net Assets		
Current Liabilities		
Accounts payable	\$ 75,044	\$ 127,673
Other accrued expenses	52,395	57,530
Deferred revenue	203,014	203,185
Current portion of capital lease obligation	2,652	909
Total Current Liabilities	<u>333,105</u>	<u>389,297</u>
Noncurrent Liabilities		
Capital lease obligation, net of current portion	<u>6,851</u>	<u>-</u>
Total Liabilities	<u>339,956</u>	<u>389,297</u>
Net Assets		
Unrestricted		
Undesignated	3,848,976	2,791,894
Board designated for sections	127,718	120,020
Board designated for awards	440,106	436,311
Total unrestricted	<u>4,416,800</u>	<u>3,348,225</u>
Temporarily restricted	<u>3,942</u>	<u>2,553</u>
Total Net Assets	<u>4,420,742</u>	<u>3,350,778</u>
Total Liabilities and Net Assets	<u>\$ 4,760,698</u>	<u>\$ 3,740,075</u>



National Council on Family Relations

Statement of Activities for years ending Dec. 31, 2017 and Dec. 31, 2016

The NCFR Audit Committee oversees the work of the Abdo, Eick & Meyers accounting firm, which conducted the audits of NCFR's finances.

Statement of Activities
For the Year Ended December 31, 2017
(Comparative Totals for the Year Ended December 31, 2016)

	Unrestricted	Temporarily Restricted	Total	2016
Support and Revenue				
Support				
Pledges and contributions	\$ 775,788	\$ 77	\$ 775,865	\$ 8,815
Membership	316,252	-	316,252	343,843
Total Support	<u>1,092,040</u>	<u>77</u>	<u>1,092,117</u>	<u>352,658</u>
Revenue				
Fees and subscription sales	1,275,580	2,643	1,278,223	1,236,100
Conference registration	329,388	-	329,388	277,901
Sponsorships and advertising	66,097	-	66,097	54,291
Donated services	11,584	-	11,584	26,886
Investment income (loss)	238,628	-	238,628	66,091
Loss on sale of property and equipment	(31,373)	-	(31,373)	-
Miscellaneous	4,456	-	4,456	10,838
Total Revenue	<u>1,894,360</u>	<u>2,643</u>	<u>1,897,003</u>	<u>1,672,107</u>
Net Assets Released From Restriction	<u>1,331</u>	<u>(1,331)</u>	<u>-</u>	<u>-</u>
Total Support and Revenue	<u>2,987,731</u>	<u>1,389</u>	<u>2,989,120</u>	<u>2,024,765</u>
Expenses				
Program Services				
Membership	314,964	-	314,964	468,833
Informational dissemination	271,532	-	271,532	423,742
Educational activities	935,719	-	935,719	622,167
Total Program Services	<u>1,522,215</u>	<u>-</u>	<u>1,522,215</u>	<u>1,514,742</u>
Support Services				
Management and general	<u>396,941</u>	<u>-</u>	<u>396,941</u>	<u>346,183</u>
Total Expenses	<u>1,919,156</u>	<u>-</u>	<u>1,919,156</u>	<u>1,860,925</u>
Change in Net Assets	1,068,575	1,389	1,069,964	163,840
Net Assets, Beginning of Year	<u>3,348,225</u>	<u>2,553</u>	<u>3,350,778</u>	<u>3,186,938</u>
Net Assets, End of Year	<u>\$ 4,416,800</u>	<u>\$ 3,942</u>	<u>\$ 4,420,742</u>	<u>\$ 3,350,778</u>