



National Council on Family Relations

Statement of Financial Position for Years Ending Dec. 31, 2018, & Dec. 31, 2017

The NCFR Audit Committee oversees the work of Abdo, Eick & Meyers accounting firm, which conducted the audits of NCFR's finances.

	<u>2018</u>	<u>2017</u>
Assets		
Current Assets		
Cash and cash equivalents	\$ 231,021	\$ 106,364
Certificates of deposit	946,460	449,705
Accounts receivable	507,908	1,247,192
Interest receivable	4,685	918
Prepaid expenses	32,706	46,998
Total Current Assets	<u>1,722,780</u>	<u>1,851,177</u>
Investments	<u>2,894,388</u>	<u>2,756,015</u>
Property and Equipment		
Equipment	238,583	224,438
Furniture and fixtures	17,910	17,910
Leasehold improvements	9,020	10,995
Total Property and Equipment, Cost	<u>265,513</u>	<u>253,343</u>
Accumulated Depreciation	<u>(143,940)</u>	<u>(99,837)</u>
Total Property and Equipment, Net	<u>121,573</u>	<u>153,506</u>
Total Assets	<u><u>\$ 4,738,741</u></u>	<u><u>\$ 4,760,698</u></u>
	<u>2018</u>	<u>2017</u>
Liabilities and Net Assets		
Current Liabilities		
Accounts payable	\$ 165,906	\$ 75,044
Other accrued expenses	72,144	52,395
Deferred revenue	209,235	203,014
Current portion of capital lease obligation	2,652	2,652
Total Current Liabilities	<u>449,937</u>	<u>333,105</u>
Noncurrent Liabilities		
Capital lease obligation, net of current portion	<u>3,536</u>	<u>6,851</u>
Total Liabilities	<u>453,473</u>	<u>339,956</u>
Net Assets		
Without Donor Restrictions		
Undesignated	3,679,036	3,848,976
Board designated for sections	122,519	127,718
Board designated for awards	441,112	440,106
Total Without Donor Restrictions	<u>4,242,667</u>	<u>4,416,800</u>
With Donor Restrictions	<u>42,601</u>	<u>3,942</u>
Total Net Assets	<u>4,285,268</u>	<u>4,420,742</u>
Total Liabilities and Net Assets	<u><u>\$ 4,738,741</u></u>	<u><u>\$ 4,760,698</u></u>



National Council on Family Relations

Statement of Activities for Years Ending Dec. 31, 2018, & Dec. 31, 2017

The NCFR Audit Committee oversees the work of Abdo, Eick & Meyers accounting firm, which conducted the audits of NCFR's finances.

	Without Donor Restrictions	With Donor Restrictions	Total	2017
Support and Revenue				
Support				
Pledges and contributions	\$ 7,334	\$ 37,831	\$ 45,165	\$ 775,865
Membership	311,666	-	311,666	316,252
Total Support	<u>319,000</u>	<u>37,831</u>	<u>356,831</u>	<u>1,092,117</u>
Revenue				
Fees and subscription sales	1,236,186	1,786	1,237,972	1,278,223
Conference registration	339,188	-	339,188	329,388
Sponsorships and advertising	62,826	-	62,826	66,097
Donated services	11,372	-	11,372	11,584
Investment income (loss)	(89,653)	-	(89,653)	238,628
Loss on sale of property and equipment	-	-	-	(31,373)
Miscellaneous	4,513	-	4,513	4,456
Total Revenue	<u>1,564,432</u>	<u>1,786</u>	<u>1,566,218</u>	<u>1,897,003</u>
Net Assets Released from Restriction	<u>958</u>	<u>(958)</u>	<u>-</u>	<u>-</u>
Total Support and Revenue	<u>1,884,390</u>	<u>38,659</u>	<u>1,923,049</u>	<u>2,989,120</u>
Expenses				
Program Services				
Membership	354,327	-	354,327	314,964
Informational dissemination	295,848	-	295,848	271,532
Educational activities	1,006,823	-	1,006,823	935,719
Total Program Services	<u>1,656,998</u>	<u>-</u>	<u>1,656,998</u>	<u>1,522,215</u>
Support Services				
Management and general	401,525	-	401,525	396,941
Total Expenses	<u>2,058,523</u>	<u>-</u>	<u>2,058,523</u>	<u>1,919,156</u>
Change in Net Assets	<u>(174,133)</u>	<u>38,659</u>	<u>(135,474)</u>	<u>1,069,964</u>
Net Assets, Beginning of Year	<u>4,416,800</u>	<u>3,942</u>	<u>4,420,742</u>	<u>3,350,778</u>
Net Assets, End of Year	<u>\$ 4,242,667</u>	<u>\$ 42,601</u>	<u>\$ 4,285,268</u>	<u>\$ 4,420,742</u>