

NCFR 2020 Family Financial Wellbeing Focus Group meeting minutes

Attendees: Casey Totenhagen, Jeff Hill, Brandan Wheeler, Melissa Wilmarth, Sarah Burcher, Joyce Serido, Mallory Lucier-Greer, Po-Heng (Nick) Chen, Catherine O'Neal, Elizabeth Dolan, Keiko Takahashi, Jeff Dew

Host: Ashley LeBaron

Notes Taker: Sophie Li

- Introduction

Everyone introduced his or herself. Liz also advertised two items: 1) Special virtual journal from JFEI is now available 2) Groves conference on marriage and family in Spring 2021 will be on policies and advocacy.

- announce awards

Best paper award to: "Being Able to Support Yourself": Young Adults' Meaning of Financial Well-Being Through Family Financial Socialization (Rea, Danes, Serido, Borden, Shim)

Best student award to: Feminism and Couple Finance: Power as a Mediator Between Financial Processes and Relationship Outcomes (LeBaron, Holmes, Yorgason, Hill, Allsop)

- plan nominators and judges for next year awards

Nominators: Liz Dolan, Mallory Lucier-Greer, Catherine O'Neal

Judges: Joyce Serido, Jeff Hill, Jeff Dew

- fill out the 2021 focus group work plan

Two family finance symposiums were organized this year. Seeking one or two people who can charge the papers next year. ---- Melissa Wilmarth, Sarah Burcher, and Ashley LeBaron volunteered.

Working on the focus group work plan document:

1. 2021 focus group goals/projects/aspirations--- Symposia, awards.
2. Diversity and inclusion ---changed name last year; we have people outside our group to present this year as well; suggestions from attendees include sending private invites to people.
3. NCFR's assistance --- Better time for our meeting
4. Concerns or questions ---Jeff has question about monetary award to the best papers. Sophie suggested to fund this year's best papers. Mallory suggest to make this creative, like sending the announcement to the chairs of the department where the awardees belongs to and etc.

- say goodbye to Sophie and vote on new co-chair
- any news/updates in the field, any collaborations needed, etc.

Ashley: scale development on family financial socialization

Joyce: JFEI is looking forward to extend the editorial staff; another special issue on couple relationship and finances is coming up; special issue on COVID including 14 articles globally will be published; Looking forward to a new special issue, maybe on measures, or financial socialization or financial well-being. In hope to put together an editorial board; looking for volunteer to be on the board; The special issues might create an issue for the impact factor -- Self-citing or citation from another journal might impact the JFEI impact factor; Having your work being cited by another journal is more powerful.

Catherine: talked her work on evaluating air force financial training outcomes. Also be interested in creatively assessing and evaluating the financial stress, financial literacy, and etc.

Casey to respond to Catherine: talked about the importance of perceived financial literacy, financial behavior, and financial wellbeing

Sarah to respond to Catherine: talked about the possibility of influence from military members' spouses' financial readiness... suggest to have commercials

Mallory to respond to Sarah: the military member's spouses are accessible to the trainings as well.