

National Council on Family Relations
 Statements of Financial Position
 December 31, 2019 and 2018

	2019	2018
Assets		
Current Assets		
Cash and cash equivalents	\$ 22,967	\$ 231,021
Certificates of deposit	1,724,385	946,460
Accounts receivable	238,307	507,908
Interest receivable	14,998	4,685
Prepaid expenses	81,148	32,706
Total Current Assets	2,081,805	1,722,780
Investments	2,736,242	2,894,388
Property and Equipment		
Equipment	265,266	238,583
Furniture and fixtures	19,485	17,910
Leasehold improvements	9,020	9,020
Total Property and Equipment, Cost	293,771	265,513
Accumulated Depreciation	(192,046)	(143,940)
Total Property and Equipment, Net	101,725	121,573
Total Assets	\$ 4,919,772	\$ 4,738,741

See Independent Auditor's Report and Notes to the Financial Statements.

National Council on Family Relations
Statements of Financial Position (Continued)
December 31, 2019 and 2018

	2019	2018
Liabilities and Net Assets		
Current Liabilities		
Accounts payable	\$ 39,506	\$ 165,906
Other accrued expenses	79,095	72,144
Deferred revenue	201,178	209,235
Current portion of capital lease obligation	2,652	2,652
Total Current Liabilities	322,431	449,937
Noncurrent Liabilities		
Capital lease obligation, net of current portion	1,105	3,536
Total Liabilities	323,536	453,473
Net Assets		
Without Donor Restrictions		
Undesignated	3,965,092	3,679,036
Board designated for sections	128,568	122,519
Board designated for awards	444,348	441,112
Total Without Donor Restrictions	4,538,008	4,242,667
With Donor Restrictions	58,228	42,601
Total Net Assets	4,596,236	4,285,268
Total Liabilities and Net Assets	\$ 4,919,772	\$ 4,738,741

See Independent Auditor's Report and Notes to the Financial Statements.

National Council on Family Relations
Statements of Activities
For the Year Ended December 31, 2019
(Comparative Totals for the Year Ended December 31, 2018)

	Without Donor Restrictions	With Donor Restrictions	Total	2018
Support and Revenue				
Support				
Pledges and contributions	\$ 6,535	\$ 13,694	\$ 20,229	\$ 45,165
Membership	310,591	-	310,591	311,666
Total Support	<u>317,126</u>	<u>13,694</u>	<u>330,820</u>	<u>356,831</u>
Revenue				
Fees and subscription sales	1,301,725	3,876	1,305,601	1,237,972
Conference registration	328,158	-	328,158	339,188
Sponsorships and advertising	86,284	-	86,284	62,826
Donated services	27,646	-	27,646	11,372
Investment income (loss)	401,110	-	401,110	(89,653)
Miscellaneous	4,588	-	4,588	4,513
Total Revenue	<u>2,149,511</u>	<u>3,876</u>	<u>2,153,387</u>	<u>1,566,218</u>
Net Assets Released from Restriction	<u>1,943</u>	<u>(1,943)</u>	<u>-</u>	<u>-</u>
Total Support and Revenue	<u>2,468,580</u>	<u>15,627</u>	<u>2,484,207</u>	<u>1,923,049</u>
Expenses				
Program Services				
Membership	338,026	-	338,026	354,327
Informational dissemination	328,435	-	328,435	295,848
Educational activities	1,034,688	-	1,034,688	1,006,823
Total Program Services	<u>1,701,149</u>	<u>-</u>	<u>1,701,149</u>	<u>1,656,998</u>
Support Services				
Management and general	<u>472,090</u>	<u>-</u>	<u>472,090</u>	<u>401,525</u>
Total Expenses	<u>2,173,239</u>	<u>-</u>	<u>2,173,239</u>	<u>2,058,523</u>
Change in Net Assets	295,341	15,627	310,968	(135,474)
Net Assets, Beginning of Year	<u>4,242,667</u>	<u>42,601</u>	<u>4,285,268</u>	<u>4,420,742</u>
Net Assets, End of Year	<u>\$ 4,538,008</u>	<u>\$ 58,228</u>	<u>\$ 4,596,236</u>	<u>\$ 4,285,268</u>

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